robocoder corporation

Robocoder successfully onboards CWB Maxium Financial's securitization system

Vancouver, October 17, 2017 – Robocoder, a leader in private placement securitization systems, announced today that CWB Maxium Financial ("CWB Maxium") has successfully gone live with Maxium Administration and Securitization System (MASS), licensed and customized to CWB Maxium's requirements. MASS performs warehouse financing and securitization with document imaging.

Robocoder builds mission-critical applications that are easy to use, fast to modify, low maintenance and quicken the funding process. The securitization system is an end-to-end solution for bulk asset finance operations from tranche selection, due diligence, funding, documentation, cash-flow and performance management. With built-in transparency and risk-reduction, Robocoder has earned a strong reputation based on trust and confidence among funders in Canada's finance industry for the past 14 years. The software serves majority of the private placement securitization market in Canada, and manages billions of dollars in assets for reputable financial institutions.

"CWB Maxium is another success story that attests to our speed in delivery. We build software that lasts, we do it quickly with a patented low-code development platform. MASS has the brain of an experienced securitizor and the look and feel of a modern responsive web app," explains Nelson Lin, President, Robocoder.

Adjustments to the system can be made at any time. It has the flexibility to change-on-the-fly, and return validated results in real-time to minimize customer downtime. The end-to-end automation reduces human errors and has built-in fraud prevention intelligence. It is also a cost-effective solution for smaller tranches under one million dollars. "Robocoder's team did a great job for us. They designed a state-of-the-art tracking system for our program finance receivable assets. From initial audit to purchase documentation and monthly reporting, it really meets our needs. Plus, the frequent rejuvenation has kept the software up-to-date with the latest technology," states Moe Danis, Senior Vice President, Program Finance, CWB Maxium Financial.

About Robocoder

Founded in 1999, Robocoder Corporation is a global provider of mission-critical database applications, generated by its open-source, low-code development platform. For information, visit <u>www.robocoder.com</u>

About CWB Maxium Financial

Specializing in mid-market lending since 1993, CWB Maxium Financial is a leader in providing creative financing of up to \$50 million to businesses across Canada. They offer structured financial solutions in various industries with a focus on healthcare, golf, condo and strata, as well as corporate and program financing. CWB Maxium joined CWB Financial Group in March 2016. For information visit <u>www.cwbmaxium.com</u>